



# - CHANGE YOUR MINDSET - KEEP TOP CANDIDATES ENGAGED IN A TIGHT LABOR MARKET

An up-to-the-minute hiring insight from PEG Staffing & Recruiting

#### **SPEED MATTERS IN A TIGHT LABOR**

- Unemployment is still historically low (~4%), keeping the market candidate-driven.
- Top candidates often juggle multiple offers at once.
- Every day of delay increases the risk that your ideal candidate accepts another role.
- Companies that move quickly and communicate clearly win talent.

### **CANDIDATES EXPECT QUICK RESPONSES**

- Responsiveness and communication are the 2nd most crucial factor in a candidate's decision to accept an offer (the first is Compensation and benefits).
- 45% of job seekers expect to hear back within 2-3 days of an interview (many prefer 24 hours).
- 34% assume they've been ghosted if they don't hear back within 1 week.
- To keep candidates engaged, provide an update within 1 week - even if you haven't made a final decision.





# DON'T "PLAY HARD TO GET"- MOVE FAST WITH TOP TALENT

- For your top candidate, aim to extend an offer within 48 hours of the final interview.
- If you can't finalize, communicate excitement and give them a firm decision date.
- Delays = lost talent. Transparency + urgency = competitive edge.





# YOUR HIRING PROCESS REFLECTS YOUR ORGANIZATION

- 66% of candidates say a positive experience influenced them to accept a job.
- 26% rejected an offer due to poor communication or unclear expectations.
- A bad interview experience caused over 1/3
  of candidates to decline offers.
- 77% of candidates with a negative experience will share it with their network.
- 78% believe the candidate experience reflects how a company values employees.



## **COMMUNICATION & SPEED WIN**

- Keeping candidates engaged requires respect and momentum.
- If you expect timeliness from candidates, hold yourself to the same standard.
- The interview process is a preview of your culture - timely responses show professionalism and care.
- In today's market, those who act swiftly and thoughtfully will land the best talent.

